



بدر بارس الطاقة المتكاملة الشركة الدولية، مصمم، مقدم والمستغل من محطات جديدة للطاقة الرياح وغيرها من الأحواض والطاقة، وصناعات النفط والغاز والبتروكيماويات في العراق وآسيا (LLP)

المكتب المركزي : العراق ، بغداد ، منطقته العريفة ، جسر ديالى  
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مكتب الولايات المتحدة الأمريكية : كاليفورنيا  
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Dear Mr. Engmahdi shmaizadh  
To : Internattional Oil Company  
Cc.

Brother shmaizadh

Referring to our mutual telephone conversation regarding the condition of Iraqi Government's Crude Oil Sale and also. Receiving 5 pages from you concerning the preliminary Information on INTERNATIONAL oil corporation's correspondences whit SOMO: hereby, we would like to notice that Since Iraqi Government IS one of OPEC Members . entire OPEC's Rules and Regulations are being Completely regarded and considered regarding Sale of Iraqi Crude oil State Oil Marketing Organization - SOMO - is The exclusive official reference for negotiating corresponding and corresponding the Petroleum Contracts Although Energy Department of Iraqi Prime Minister's office is active in the field of Crude Oil Sale as well.

According to above mentioned Issues and exactly based on 2 send letters of SOMO to INTERNATIONAL Oil Corporation dated July 7, 2011 and December 7, 2011 you must be informed that selling of Iraqi crude Oil is being achieved only to Active oil Refineries all over the World .It is necessary to be mentioned that The quantity of Quota (the Amount of Sale) is determined and submitted by SOMO as well which IS equal to a percentage of the considered refinery's capacity. (It IS never equivalent to total capacity of the refinery) Moreover, Iraqi Crude oil Sale for destinations In America Continent always IS accomplished along With a discount end price reduction below Mediterranean platts Price which is basically between USS 21 up to 25 per barrel. Obviously, an amount equal to US\$ 6 to 7 per barrel of the said discount certainly should be repaid to Iraqi Decision makers by Buyer .

Please find below the Generalities and Procedure of the Iraqi Crude oil Transactions In brief for your information:

- 1 – letter of Intent- LOI - should be prepared and issued solely by managers of the considered refinery
- 2 - All of the necessary documents and requested evidences should be officially translated to Arabic and certified by Iraqi Embassy in the Country In which the considered refinery IS located
- 3- After confirming the conditions. Situations .Capabilities and possibilities of the considered refinery by SOMO which lasts 3 up to 4 months, SOMO Invites the official managers and main directors of the Buyer Company to show to up and travel to the nominated place to concluding the final to contract will be v o up to 20 days.
- 4- Of course, after SOMO Approval Official letter Trans mission the already specified commitments and undertakings should be legalized through Banking Documents so that the necessary field to conclude the final contract can prepared
- 5- Definitely, the payment up to end of contract will be achieved based on each Ship receiving the Crude oil from/through Iraqi ports.

Hence, the following document should be prepared and forwarded to this company as soon as possible  
If you agree with above mentioned matters :

- Preparing the LOI-an Official Letter on the Owner Company's letterhead of the considered Refinery - to SOMO regarding the readiness, willingness, and financial capability to purchase Iraqi Crude oil .the said letter should be Signed and sealed by authorized managers and then officially translated to Arabic and certified by Iraqi Embassy in the Country to which Refinery belongs.
- Presenting the working balance and resume for 2 past years containing the information on the purchases accomplished by the considered





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- Presenting the Working Balance and Resume for 2 past years containing the information on the purchases accomplished by the Considered Refinery; the mentioned documentary should be officially translated to Arabic and certified by Iraqi Embassy as well,
- Entire Ownership Documents of the Considered Refinery including the capacity, construction date, opening date, aerial photos prepared in day and night, and exact address should be translated to Arabic and certified by Iraqi Embassy.
- All of The Registration Documentaries of Owner Company of the Refinery should be officially translated to Arabic and certified by Iraqi Embassy too.
- Financial Capability Letter (Bank Statement) issued by one of World's Prime Banks should be officially translated to Arabic and certified by Iraqi Embassy.
- If financing the necessary credit to purchase Iraqi Crude Oil is achieved by a Financial Institution or Company or any other Third Party, the registration documentaries of that company along with its financial balance over 3 past years should be officially translated to Arabic and certified by Iraqi Embassy as well.
- BPN with the companies and oil refineries are looking for work to be agreed Issuing an official letter by Buyer Company (Refinery Owner) on its letterhead to SOMO to nominate Mr. Hassan Ali Ahmad Akhoundi as Authorized Representative to follow up entire affairs related to Iraqi Crude Oil Purchase Issue until concluding the Final Contract such as, negotiating, presenting and receiving documents, and etc.; the said letter should be prepared in English, signed and sealed by Authorized Managers, officially translated to Arabic, and certified by Iraqi Embassy,
- Preparing and presenting an official letter by Buyer Company (Refinery Owner) on its letterhead to Mr. Hassan Ali Ahmad Akhoundi - Chairman of Emiran Oil International LTD - regarding readiness, legal commitment, and official undertaking to pay US\$ 7 per barrel of Iraqi Crude Oil supposed to be purchased from/through SOMO to Banking Accounts of the considered people and decision makers after concluding the final contract based on the Iraqi Crude Oil Shipment delivered to each ship, It is necessary to be mentioned that this letter should be confirmed and certified by the Judiciary of the country in which the considered refinery is located and then. Its original copy should be handed over to this company.
- After preparation of entire above mentioned letters and documentaries containing Certified Copies of Ownership and Registration Documents of Owner Company of the considered refinery, original copies of the prepared letters in English which are signed and sealed by official managers, original copies of translated documents to Arabic and certified by Iraqi Embassy along with their certified copies, and the original copy of the letter regarding payment undertaking, all of them should be forwarded to this company through DHL Express as soon as possible

At last, please be advised that our group's commission should be negotiated and approved separately; since, what has been mentioned till now is for Iraqi Main Decision Makers.

Looking forward to hearing from you soon,

Sincerely Yours

*Culiner*  
**President B.P.N**  
**Mr . Dr . Aref Khojasteh**



*[Signature]*  
**Mr . Hassan Ahmed Akhoundi**  
**Chairman B.P.N**

