

Date: 08.03.2012

Refer: API/JC2,5Mw/BPN/08032012

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Almukhraq Co Iraq
Company BPN Iraq
bpn.info.basra@yahoo.com
Mr. Dr. Arf Kojasteh

Full corporates Offer and Payments Terms

RE: 50 Units x 2.5MW Wind Turbine Generator

Dear Sir,

As mandate from a US company, our company American Intercom has agreed to cooperate and to submit our full corporates offer for the full responsibility of processing, installation and delivery Fifty **50 Units x 2.5MW Wind Turbine Generator** Liberty, origin of USA. manufacturing company with a capacity of 2,5 megawatt each.

We submit the processing process as follows:

1 – 50 Units x 2.5MW Wind Turbine Generator currently existing in USA.

2 – In case of installation in Iraq the US EPC Company will be responsible for processing and work of the plant and testing, operation and transfer Generators to the country your nomination.

3. Purchase price **USD 870,000.00/ MW**, Basra, IRAQ.

This price details in details:

A - The cost of brand new in stock for a total price of **\$108,750,000.00 U.S. dollars**.

B – In case of installation to US company, the installation cost with testing, **operation and training**, will be established at **400,000.00 \$USD/ unit**, in totals of **20.000.000. U.S. dollars**.

US EPC company do the complete turn-key installations within 30-Days of units arrival on site. They can do multiparty unit installs per site as to complete the installation process very fast.

C – Transportation cost CIF to **Basra** port, Iraq is included.

D – The total cost **turnkey 128.750.000**, US Dollars.

The total cost, without installation 108,750,000.00 US Dollars.

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5- 0 SERVICES FURNISHED BY CLIENT

The Client shall furnish or cause to be furnished the following items for the duration of the project:

- 0.2 Carry full responsibility of all taxes, tariffs, duties, fees, import and export taxes and/or fees, etc. for project.
- 0.3 Provide letters and direct assistance for all EXPAT personnel required by EPC Power Services for the purpose of gaining work visa's for said personnel.
- 0.4 Provide all required Local Labor Support.
- 0.5 Provide temporary construction power and water to contractor.
- 0.6 Placement of "Client" personnel within project management as requested by seller and EPC Services, to assist and coordinate with government agencies involved with project. Contractor shall support as requested by Client.
- 0.7 Manage and Address all Public Relation issues that may arise throughout the project schedule including but not limited to television, radio, internet, newspapers, magazines, etc. Contractor agrees to support Client as possible upon request.

6 – 0. Generators process spare parts for 10 years.

7 – 0. Method of payment of financial dues as follows:

1.1 . Payment Terms for purchasing the Wind Generators:

After signing the contract, payable 100% by transferable LC.

After exchanging the LC, seller will provide the BoL, SGS report and transferring all the ownership of the goods to the buyer, bank to bank.

1.2. Payments Terms for Turnkey projects, testing, operation and training:

After signing the contract, payable 50% deposit by wire transfer and the balance of 50% payable, based on schedule of contractual agreement.

8.0 – Payments for transporting the goods:

After signing the purchase contract, payable 100% by wire transfer to seller.



GE Energy

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